

FORMER PEOPLESOFT EUROPE FOUNDERS APPOINTED AS NON-EXECS AT ORACLE PARTNER CROCUS CONSULTING

As part of its continuing growth strategy, Oracle business solutions company Crocus Consulting (www.crocus-consulting.com) has appointed Steve Swift and Peter Jenkins as Non-Executive Directors. Swift was the first European Vice-President of PeopleSoft with Jenkins as UK Sales Director. They have been working together since forming NewGen (www.newgenassociates.com) over ten years ago; an investment and management consultancy that specialises in helping growth technology companies to expand further.

Crocus is a certified Oracle Gold partner specialising in the licensing, implementation and support of Oracle's PeopleSoft Financial and Human Capital Management Systems and BI. The company founders, who were managing partners in PeopleSoft's first implementation partner in Europe, can now deploy over 100 consultants, representing over 1000 man years experience of Oracle solutions.

With continued growth over the last nine years Crocus is now seeking to build upon its continued success. The appointment of Swift and Jenkins is seen as a reflection of this growth together with the need to build an experienced board-level management team as the company celebrates its 10th anniversary.

Commenting upon the appointments Paul Grant Sales Director of Crocus Consulting said, "Oracle's PeopleSoft solutions are being used by clients to share enterprise information more widely in response to recessionary economic pressures. The same is true of Oracle's acclaimed BI range. Consequently, we are looking at a growing market that is set to expand.

“As we embrace this expansion, we have decided to strengthen our management team by inviting Steve Swift the ex European Vice President of PeopleSoft Europe and Peter Jenkins the former UK Sales Director to join us. I welcome them to the team.”

Chris Smith Managing Director of Crocus Consulting added; "Steve Swift and Peter Jenkins bring with them considerable experience of our market and have a proven track record, as NewGen, in taking organisations forward to the next stage of growth. We are delighted to welcome them to the board.”

For his part, Jenkins welcomed these comments adding, “We’re delighted to be involved with an especially successful company focussed on the delivery of effective Oracle PeopleSoft and BI solutions. They have an excellent reputation built upon a prolonged track record of delivering top-flight support and client care. As part of the team we look forward to adding to this successful formula and driving growth further.”

Swift echoes Jenkins comments and believes that the Non-Executive appointments are a natural development for Crocus noting, “These guys were the very first consultants I appointed whilst at PeopleSoft as European Vice-President. From that point forwards they have lead the way and enjoyed unrivalled success. Peter and I are delighted to have been appointed as Non-Executive Directors and look forward to helping the success continue at this time of expansion.”

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Notes to Editors:

About Crocus Consulting (www.crocus.consulting.com)

Crocus Consulting was formed in November 2000 by four of the most experienced ERP consultants in the UK. Crocus is a certified partner of both Oracle and Microsoft.

Crocus has three strands to its business:

- Application support centres based in Milton Keynes and Leicester

- A consulting division delivering I.T. projects to large businesses
- A software sales division concentrating on delivering effective solutions to small and medium enterprises

The company's proven experience, combining technology, business and management expertise, enables clients to minimise disruption and gain maximum competitive advantage from implementation.

About NewGen Associates (www.newgenassociates.com)

NewGen is a strategic management team, who work with, and advise, owners and investors on optimisation of their business potential.

NewGen was formed ten years ago providing Independent Directors, Consultancy and Advice and Guidance to Software Companies and producing results by giving businesses full commitment in time and investment.

All the team has held board positions with leading UK, European and Global Software companies and represents over 100 years of Sales, Financial, Development and General Management experience in software and associated Services.

NewGen applies its expertise and business experience to achieve meaningful and dramatic results for the companies that we choose to work with and invest in.

Working closely with Private Equity, Venture Capital, Corporate Advisors and Banks and by applying our own brand of leadership and commercial thinking NewGen has built a strong reputation and an impressive track record of achieving Shareholder and Stakeholder objectives.

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